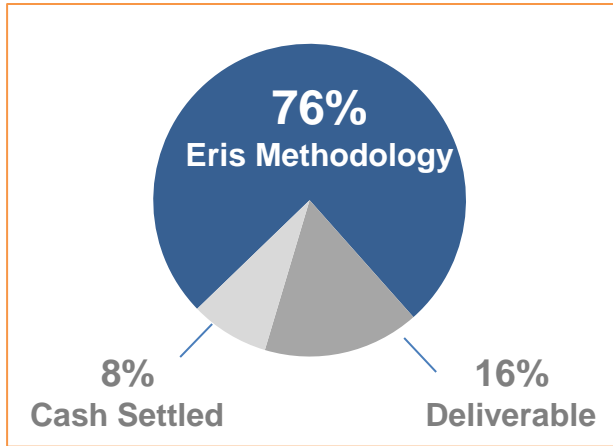


Open Interest: Strong Growth

Global Leader in OI



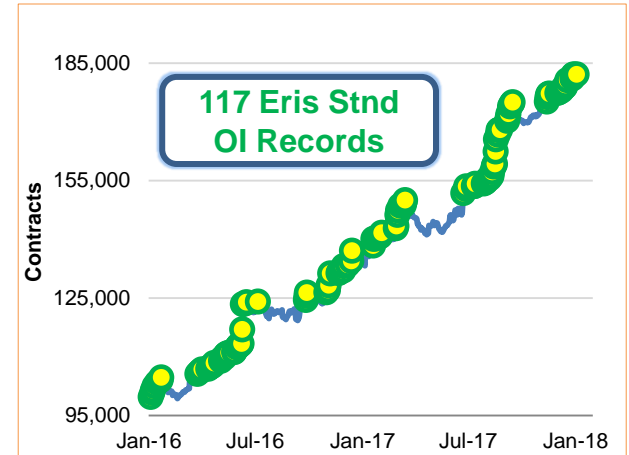
Highlights

Eris Methodology™ proving to be the best structure for swap futures and now represents the majority of all swap futures OI

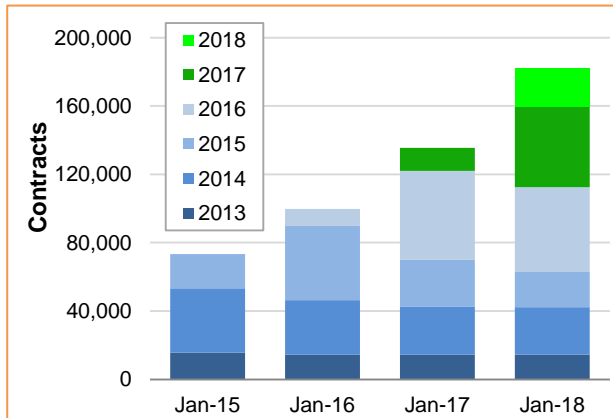
Eris continues to set OI records

Diversifying OI across the curve, representing a liquidity tool and long term exposure hedge

80% Growth Since Jan '16



Standard OI (By Series)



Total OI (By Tenor)

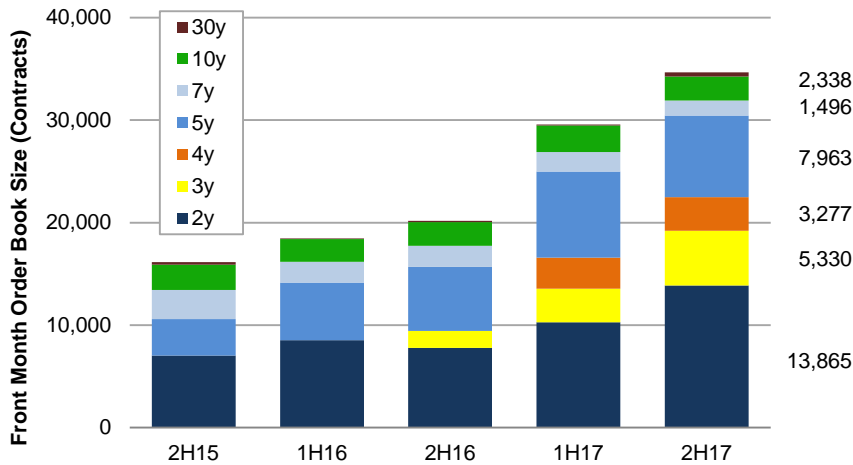
Tenor	Open Interest
0 to 2Y	51,438
2+ to 5Y	54,742
5+ to 8Y	51,225
8+ to 11Y	50,546
11+ to 30Y	1,140
>30Y	109
Total	209,200

Source: Eris Exchange

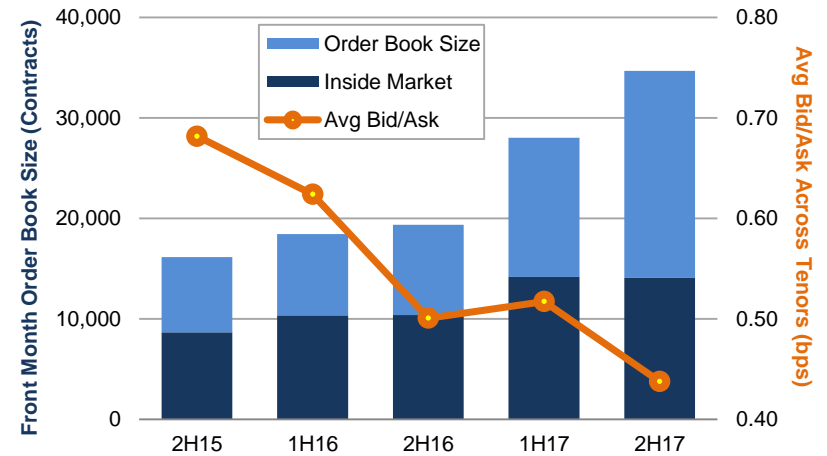
Charts as of 01/03/2018

Front Month Liquidity Growth

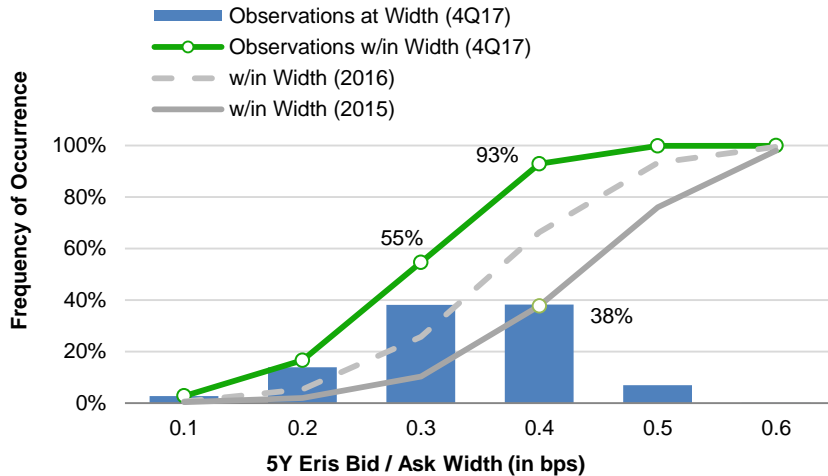
Order Book Liquidity Growth, by Tenor



Deeper Liquidity, Tighter Bid/Ask



Tightening Bid/Ask Width



Eris Comfortably Handles OTC

Tenor	OTC	Eris Swap Futures		
	Avg SEF Trade Size	Total Amt Quoted	Avg Inside Market (Best Bid / Offer)	Inside Mkt / Avg SEF
2Y	\$165mm	\$1210mm	\$324 / 243mm	172%
5Y	\$85mm	\$818mm	\$139 / 124mm	155%
10Y	\$49mm	\$246mm	\$60 / 55mm	118%

Source: Bloomberg & DTCC SDR Data and Eris, Full Year 2017

Charts as of 01/03/2018