

F Trading Eris Swap Futures on Fidessa

Fidessa's fully automated workflow platform manages the entire trading lifecycle and unrivalled 'follow the sun' global order management capabilities ensure real-time order visibility. Scaling from a single regional implementation with global reach to a global deployment across multiple regions, Fidessa's fully managed platform delivers powerful trading and risk management functionality, wherever you are and whatever you trade.

Providing access to Eris Swap Futures on Eris SwapBook, alongside other global derivatives markets Fidessa allows traders to directly hedge their swap exposure using contracts which accurately represent OTC positions. The liquidity and varied tenors of Eris and the range of markets available on the Fidessa platform combine to provide access to unique spread trading structures for those operating in the fast-growing interest rate swaps market.

Flexible Trading Workspaces

- Intuitive real-time market data views
- Customizable screens for all segments of the swap trading business - end user to agency dealer
- 'Hot buttons' for frequently performed tasks
- Matrix-style windows for spread instruments
- Easy-to-manage instrument data with multiple views

*Direct Client Trade Order Entry [SLW-DEMOM]

10Y Standard Jun 2017-2027 1.500% (ERS)

Order Type: Limit Qty: 300 Price: 6480 Bid: 6480 Ask: 6540 Clr: 300

Client: LR-DEMO Account: SLW-DEMOM

Start: Now 04/19/2017 End: GFD

Buttons: Buy, Sell, RFQ..., Exit

Description (English)	JOIN BID		JOIN OFFER		Chg	Price	Yield
	BidVol	Bid	Ask	AskVol			
UST 30YR	1	101300	10130+	1	+2130	10130+	2.902%
30Y Standard Jun 2017-2047 1.750%	50	18480	18560	50	0		
US T-Bond Jun17	822	15408	15409	82	+4	15409	
UST 10YR	3	100010	10001+	25	+16+	100010	2.246%
10Y Standard Jun 2017-2027 1.500%	300	7340	7400	300	0		
10 Year US Treasury Note Jun17	2,092	126005	126020	5,756	-15	126005	
UST 5YR	4	10015+	100156	8	+202	10015+	1.772%
5Y Standard Jun 2017-2022 1.250%	0			0	0		
5 Year US Treasury Note Jun17	27	116260	116277	85	-1257	116277	
UST 2YR	135	10003+	100040	28	+40	100036	1.188%
2Y Standard Jun 2017-2019 1.250%	897	-392	-386	895	-1191	-386	
2 Year US Treasury Note Jun17	0		108040	130	-100	108040	

Global Order Handling

- Collaborative order workflow model: supports interaction and supervision across an organization
- Split orders to colleagues across the desk or around the globe
- Seamless, 'follow the sun' order handover from desk to desk, group to group, region to region

Order state	Vol ord	Working Volume	Instrument	Limit price	Ccy	Client	Account	Vol done	Gross price	Vol bkd	Gross bking
Filled	50		10Y Standard Sep 2015-2025 2.750%	-4,190	USD	ER_Fidessa8_client2	ER_Fidessa8	50	-4,190	50	-4,190
Working	100	100	10Y Standard Sep 2015-2025 2.750%	-4,180	USD	ER_Fidessa8_client2	ER_Fidessa8				
Working	5	5	2Y Standard Sep 2015-2017 1.500%	-970	USD	ER_Fidessa8_client2	ER_Fidessa8				
Filled	10		2Y Standard Sep 2015-2017 1.500%	-974	USD	ER_Fidessa8_client2	ER_Fidessa8	10	-974	10	-974
Filled	2		30Y Standard Sep 2015-2045 3.000%	-6,740	USD	ER_Fidessa7_client1	ER_Fidessa7	2	-6,740	2	-6,740
Filled	10		5Y Standard Sep 2015-2020 2.250%	-2,465	USD	ER_Fidessa8_client2	ER_Fidessa8	10	-2,465	10	-2,465
Filled	35		7Y Standard Sep 2015-2022 2.500%	-3,110	USD	ER_Fidessa8_client2	ER_Fidessa8	35	-3,110	35	-3,110
Filled	5		7Y Standard Sep 2015-2022 2.500%	-3,110	USD	ER_Fidessa7_client1	ER_Fidessa7	5	-3,110	5	-3,110

Advanced Synthetic Spreading

- Relative value functionality including DV01 and dollar neutral calculations and functionality
- User-defined multipliers for volume and price ratios
- Multi-layered leg risk management logic
- Server-based configuration to minimize latency

Comprehensive Market Data

- Straight-from-source market data with full depth of book
- Exchange-published and calculated implied pricing for spreads and strategies
- Dynamic instrument lists automatically update based on expiration and open interest shifts

		B Vol	Price	A Vol	Last
Limit			3000.0		
			2990.0		
1	2	5	2980.0		
			2970.0		
10	50	100	2960.0		
			2950.0	300	
500	1000	Clear			
			2940.0		
			2930.0		
			2920.0		
			2910.0		
Expiry:			2900.0		
GFD			2890.0		
			2880.0		
			2870.0		
			2860.0		
			2850.0		
		300	2840.0		Price: 2860.0
			2830.0		
			2820.0		
			2810.0		
			2800.0		
			2790.0		
			2780.0		

For more information on trading Eris with Fidessa please email derivatives@fidessa.com