

# SUBMISSION COVER SHEET

Registered Entity Identifier Code (optional)

Date: December 17, 2012

**IMPORTANT: CHECK BOX IF CONFIDENTIAL TREATMENT IS REQUESTED.**

## ORGANIZATION

Eris Exchange, LLC

## FILING AS A:



DCM



SEF



DCO



SDR



ECM/SPDC

## TYPE OF FILING

### • Rules and Rule Amendments



Certification under § 40.6 (a) or § 41.24 (a)



“Non-Material Agricultural Rule Change” under § 40.4 (b)(5)



Notification under § 40.6 (d)



Request for Approval under § 40.4 (a) or § 40.5 (a)



Advance Notice of SIDCO Rule Change under § 40.10 (a)

### • Products



Certification under § 39.5(b), § 40.2 (a), or § 41.23 (a)



Swap Class Certification under § 40.2 (d)



Request for Approval under § 40.3 (a)



Novel Derivative Product Notification under § 40.12 (a)

## RULE NUMBERS

Rule 1101(Contract Specifications)

## DESCRIPTION

The Eris Exchange Interest Rate Swap Futures Contract Specification has been amended to include a subtitle and clarify a system limitation regarding the creation of a ticker symbol when a Standard and Flex Contract have the same effective date, cash flow alignment date, and fixed rate.

December 17, 2012

**BY ELECTRONIC FILING: [submissions@cftc.gov](mailto:submissions@cftc.gov)**

Ms. Sauntia S. Warfield  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: Rule 40.6(d) Weekly Notification of Rule Amendments (Eris Exchange Submission #2012-22)**

Dear Ms. Warfield:

Pursuant to Commodity Futures Trading Commission (the "Commission") Regulation 40.6(d), Eris Exchange, LLC ("Eris Exchange" or the "Exchange") hereby submits this Weekly Notification of Rule Amendments related to the following amendments to the terms and conditions of the Eris Interest Rate Swap Futures Contract Specification (the "Contract Specification"), which appears in Rule 1101, made effective during the week of December 10, 2012.

First, the subtitle of the Contract Specification was amended to distinguish between the newly listed Standard Contracts and the existing Eris Interest Rate Swap Futures Contract (the "Contract").

Second, the Contract Specification was amended to clarify a system limitation regarding the creation of a ticker symbol when a Standard and Flex Contract have the same effective date, cash flow alignment date, and fixed rate.

In the event that you have questions, please contact me at 312-626-2681 or [stephen.humenik@erisfutures.com](mailto:stephen.humenik@erisfutures.com).

Sincerely,



Stephen M. Humenik  
General Counsel and Chief Regulatory Officer

## Attachment 1

### RULE 1101. Contract Specifications

(Excerpt – Redlined)

#### Flex Contract Specifications

<b>Ticker Symbol Convention</b>	<p>Product Family + Tenor + Maturity</p> <p>The first new trade for a given maturity date will be issued (by Eris Exchange systems) a ticker symbol comprised of Clearing Code 'Z(tenor category)0001', concatenated with the Period representing the maturity date in YYYYMMDD format.</p> <p>A contract's Tenor is defined as the difference between the contract's Effective Date and its Cash Flow Alignment Date.</p> <p>Tenor category are as follows:</p> <p>ZA = Tenors greater than zero and less than or equal to two years ZB = Tenors greater than two years and less than or equal to five years ZC = Tenors greater than five years and less than or equal to ten years ZD = Tenors greater than ten years</p> <p>The first Contract that trades with a particular maturity is assigned Product Family Z(A)0001. The next Contract that trades with the same maturity, but with a different start date or coupon, is assigned Product Family Z(A)0002.</p> <p>Assume that the trade is a 10-year swap initiated on 16-Dec-2010 with settlement date of 20-Dec-2020 and coupon of 0.710. As the first trade that carries the maturity date 20-Dec-2020, it will be issued ticker symbol ZC000120201220. The C denotes that this is in the 5+ to 10 years tenor category.</p> <p><b>Notwithstanding the above, for purposes of trade entry in BlockBox, a Flex Contract with the same Effective Date, Cash Flow Alignment Date and Fixed Rate as a Standard Contract will, by default, be filled as a Standard Contract. Similarly, SwapBook will not permit the creation of an order for a Flex Contract with the same Effective Date, Cash Flow Alignment Date and Fixed Rate as a Standard Contract.</b></p>
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## RULE 1101. Contract Specifications

(Excerpt – Amended)

### Flex Contract Specifications

<b>Ticker Symbol Convention</b>	<p><b>Product Family + Tenor + Maturity</b></p> <p>The first new trade for a given maturity date will be issued (by Eris Exchange systems) a ticker symbol comprised of Clearing Code 'Z(tenor category)0001', concatenated with the Period representing the maturity date in YYYYMMDD format.</p> <p>A contract's Tenor is defined as the difference between the contract's Effective Date and its Cash Flow Alignment Date.</p> <p>Tenor category are as follows:</p> <p>ZA = Tenors greater than zero and less than or equal to two years ZB = Tenors greater than two years and less than or equal to five years ZC = Tenors greater than five years and less than or equal to ten years ZD = Tenors greater than ten years</p> <p>The first Contract that trades with a particular maturity is assigned Product Family Z(A)0001. The next Contract that trades with the same maturity, but with a different start date or coupon, is assigned Product Family Z(A)0002.</p> <p>Assume that the trade is a 10-year swap initiated on 16-Dec-2010 with settlement date of 20-Dec-2020 and coupon of 0.710. As the first trade that carries the maturity date 20-Dec-2020, it will be issued ticker symbol ZC000120201220. The C denotes that this is in the 5+ to 10 years tenor category.</p> <p>Notwithstanding the above, for purposes of trade entry in BlockBox, a Flex Contract with the same Effective Date, Cash Flow Alignment Date and Fixed Rate as a Standard Contract will, by default, be filled as a Standard Contract. Similarly, SwapBook will not permit the creation of an order for a Flex Contract with the same Effective Date, Cash Flow Alignment Date and Fixed Rate as a Standard Contract.</p>
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